

119TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To prohibit Federal agencies from restricting the use of convertible virtual currency by a person to purchase goods or services for the person's own use, and for other purposes.

---

IN THE SENATE OF THE UNITED STATES

---

Mr. BUDD introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

---

**A BILL**

To prohibit Federal agencies from restricting the use of convertible virtual currency by a person to purchase goods or services for the person's own use, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Keep Your Coins Act  
5       of 2025”.

1 **SEC. 2. PROHIBITION ON RESTRICTING USE OF CONVERT-**  
2 **IBLE VIRTUAL CURRENCY BY A PERSON TO**  
3 **RETAIN FULL CONTROL OVER CONVERTIBLE**  
4 **VIRTUAL CURRENCY.**

5 (a) IN GENERAL.—The head of a Federal agency  
6 may not prohibit, restrict, or otherwise impair the ability  
7 of a covered user to—

8 (1) use convertible virtual currency or its equiv-  
9 alent for such user’s own purposes, such as to pur-  
10 chase real or virtual goods and services for the  
11 user’s own use; or

12 (2) self-custody digital assets using a self-  
13 hosted wallet or other means to conduct transactions  
14 for any lawful purpose.

15 (b) DEFINITIONS.—In this section:

16 (1) CONVERTIBLE VIRTUAL CURRENCIES.—The  
17 term “convertible virtual currency” means a medium  
18 of exchange that—

19 (A) has an equivalent value as currency (as  
20 defined in section 1010.100 of title 31, Code of  
21 Federal Regulations (or successor regulations));  
22 or

23 (B) acts as a substitute for currency but  
24 may not possess all the attributes (including  
25 legal tender status) specified under such section  
26 1010.100 (or successor regulations).

1           (2) COVERED USER.—The term “covered user”  
2       means a person that obtains convertible virtual cur-  
3       rency to purchase goods or services on that person’s  
4       own behalf, without regard to the method in which  
5       such covered user obtained such convertible virtual  
6       currency.

7           (3) SELF-HOSTED WALLET.—The term “self-  
8       hosted wallet” means a digital interface—

9                   (A) used to secure and transfer convertible  
10       virtual currency; and

11                   (B) under which the owner of convertible  
12       virtual currency retains independent control  
13       over such convertible virtual currency that is se-  
14       cured by such digital interface.